

# The Oil Production Story: Pre- and Post-Peak Nations

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Source: BP Statistical Review of World Energy 2014 (using 2013 data)

(includes crude oil, shale oil, oil sands, and natural gas liquids (NGLs); excludes biomass, CTL)

	Increasing <small>(underline=change&gt;75,000 barrels/day)</small>	Flat/Volatile	Decreasing	Change barrels/day	Trend years	Production million b/day	Peak Year	Peak Rate million b/day	Net Exporter or Net Importer million b/day	Comments
1			<b>Saudi Arabia</b>	<b>-110,000</b>	1 (anomaly)	11.5	na		<b>8.5 exports</b>	Production + exports slipped, domestic consumption up
2	<b>Russia</b>			<b>145,000</b>	15 of 17	10.8	<b>1987</b>	11.40	<b>7.5 exports</b>	17-yr strong recovery hasn't ended yet, but exports flat
3	<b>USA</b>			<b>1,111,000</b>	5 yrs	10.0	<b>1970</b>	11.3	<b>8.9 imports</b>	Largest year-over-year US gain ever yet still import 47%
4	<b>China</b>			<b>25,000</b>	48 of 50	4.2	na		<b>6.6 imports</b>	Imports now = 61% of consumption, steadily growing.
5	<b>Canada</b>			<b>208,000</b>	13 of 17	3.9	na		<b>1.56 exports</b>	Exports grew but majors slowing oil sands investments
6			<b>Iran</b>	<b>-193,000</b>	2 yrs	3.6	<b>1974</b>	6.06	<b>1.56 exports</b>	Geopolitics has hammered exports; future unpredictable
7	<b>U.A.E.</b>			<b>247,000</b>	3 yrs	3.6	na		<b>2.87 exports</b>	Domestic consumption up 70% in 10 years
8	<b>Kuwait</b>			<b>-39,000</b>	7 of 11	3.1	<b>1972</b>	3.34	<b>2.63 exports</b>	Two-year strong production increase ended with whimper
9		<b>Iraq</b>		<b>25,000</b>	volatile	3.1	<b>1979</b>	3.49	na	When will latest chaos, violence hit oil fields? How badly?
10			<b>Mexico</b>	<b>-36,000</b>	<b>9 yrs</b>	2.9	<b>2004</b>	3.83	<b>0.85 exports</b>	New law won't reverse decline quickly; shale will be slow
	<b>Top 10</b>					<b>56.7 mbd</b>				<b>Top 10 produce two-thirds of global oil.</b>
11			<b>Venezuela</b>	<b>-20,000</b>	<b>11 of 15</b>	2.62	<b>1970</b>	3.75	<b>1.85 exports</b>	Financial and political chaos threaten production, exports
12		<b>Nigeria</b>		<b>-95,000</b>	4 decades	2.32	na	2.52	n/a	Violence continues, expands; slow downward spiral
13		<b>Brazil</b>		<b>-35,000</b>	4 yrs	2.11	na		rough balance	More gains from Brazilian pre-salt expensive will be tough
14	<b>Qatar</b>			<b>29,000</b>	16 of 18	1.97	na		<b>1.73 exports</b>	Production doubled in past decade, but LNG = not oil...
15			<b>Norway</b>	<b>-84,000</b>	<b>12 yrs</b>	1.84	<b>2001</b>	3.42	<b>1.60 exports</b>	Slipped from 7th to 15th in 11 years
16		<b>Angola</b>		17,000	6 yrs	1.80	na		n/a	6 years of bumpy plateau, now back on increase?
17		<b>Kazakhstan</b>		61,000	4 yrs	1.79	na		<b>1.50 exports</b>	1 million b/d gain since 2000, but now on 4-year plateau
18			<b>Algeria</b>	38,000	<b>5 of 6 yrs</b>	1.58	<b>2007?</b>	1.99	<b>1.19 exports</b>	Unsettling attack shows vulnerability of sector.
19	<b>Colombia</b>			60,000	8 yrs	1.00	n/a		<b>0.71 exports</b>	Colombia climbs into Top 20; big surge continues
20			<b>Libya</b>	<b>-521,000</b>	<b>2 of 3 yrs</b>	0.98	<b>1970</b>	3.36		Tribal violence up = exports down; don't expect calm soon
	<b>Nations 11-20</b>					<b>18.0 mbd</b>				<b>Nations 11-20 produce 21% of global oil.</b>
21	<b>Oman</b>			24,000	6 yrs	0.94	<b>2001</b>	0.96	n/a	Sustained 6-year upturn; could hit new peak this year
22		<b>Azerbaijan</b>		12,000	6 yrs	0.93	na		<b>0.83 exports</b>	Rapid increase 5 years (+230%) ended in 2010
23		<b>India</b>		0	18 yrs	0.89	na		<b>2.83 imports</b>	Imports 77% of consumption, and trend slowly increases
24			<b>Indonesia</b>	<b>-36,000</b>	<b>15 of 17</b>	0.88	<b>1977</b>	1.69	<b>0.74 imports</b>	Former OPEC member used to export; now net importer
25			<b>UK</b>	<b>-83,000</b>	<b>13 of 14</b>	0.87	<b>1999</b>	2.91	<b>0.65 imports</b>	<b>They exported \$22 oil during 1990s, now import \$110.</b>
26		<b>Egypt</b>		<b>-1,000</b>	12 yrs	0.71	<b>1993</b>	0.95	<b>0.04 imports</b>	Egypt is gas prone. Days of oil exports are gone.
27			<b>Argentina</b>	<b>-9,000</b>	<b>11 of 12</b>	0.66	<b>2001</b>	0.91	<b>0.02 exports</b>	Despite talk of shale oil, long decline (28%) continues
28			<b>Malaysia</b>	<b>-13,000</b>	<b>6 of 9</b>	0.66	<b>2004</b>	0.78	<b>0.07 imports</b>	Former exporter now importer for a second year.
29		<b>Ecuador</b>		22,000	10 yrs	0.53	na		<b>0.23 exports</b>	Politics still volatile (ask Chevron)
30			<b>Australia</b>	<b>-73,000</b>	<b>8 of 12</b>	0.42	<b>2000</b>	0.81	<b>0.61 imports</b>	Produces only 41% of consumption, for all offshore talk
	<b>Nations 21-30</b>					<b>7.49 mbd</b>				<b>Nations 21-30 produce 9% of global oil.</b>
31	<b>Thailand</b>			9,000	16 of 17	0.46	na		<b>0.75 imports</b>	Imports 62%; small production gains offset by demand
32		<b>Vietnam</b>		31,000	7	0.38	<b>2004</b>	0.42	<b>0.03 exports</b>	During 10 yrs production flat, consumption nearly double
33		<b>Eq. Guinea</b>		<b>-5,000</b>	4	0.31	<b>2005</b>	0.36	n/a	Three-yr decline followed by this year's increase; next?
34		<b>Congo</b>		<b>-8,000</b>	4	0.28	na		n/a	Four-year plateau or two-year downturn?
35		<b>Gabon</b>		<b>-8,000</b>	14 yrs	0.24	<b>1997</b>	0.37	n/a	long-time producer stuck in low gear; no change soon
36		<b>Turkmenistan</b>		9,000	10 yrs	0.23	na		<b>0.09 exports</b>	Modest trend upwards; production dwarfed by neighbors
37		<b>Sudan +So. Sudan</b>		<b>87,000</b>	<b>3 yrs</b>	0.22	<b>2007</b>	0.48	n/a	combined figure for both Sudans....dove then rebounded
38			<b>Denmark</b>	<b>-26,000</b>	<b>9 yrs</b>	0.18	<b>2004</b>	0.39	<b>0.02 exports</b>	Long-time exporter could become importer this year
39			<b>Yemen</b>	<b>-19,000</b>	<b>10 yrs</b>	0.16	<b>2002</b>	0.46	n/a	down 65% in decade since peak; politically problematic
40		<b>Brunei</b>		<b>-24,000</b>	5	0.14	<b>1979</b>	0.26	n/a	down almost 40% from 2006 secondary peak
	<b>Nations 31-40</b>					<b>2.60 mbd</b>				<b>Nations 31-40 total produce 3%, less than Venezuela</b>
41			<b>Trin.&amp;Tobago</b>	<b>-2,000</b>	7 yrs	0.12	<b>1978</b>	0.23	<b>0.08 exports</b>	down 37% in last 6 years
42		<b>Italy</b>		4,000	20 yrs	0.12	na	0.12	<b>1.19 imports</b>	Italy's saving grace: demand down 1/3 over last decade
43			<b>Peru</b>	<b>-3,000</b>	<b>3 yrs</b>	0.10	<b>1982</b>	0.20	<b>0.09 imports</b>	Peru production meets less than half of domestic demand
44			<b>Chad</b>	<b>-7,000</b>	<b>7 of 8 yrs</b>	0.09	<b>2005?</b>	0.17	n/a	producing for a decade; down 46%; fell short of the hype
45			<b>Romania</b>	4,000	30 of 35 yrs	0.09	<b>1976</b>	0.31	<b>0.1 imports</b>	world's first oil wells drilled here and Baku; now imports
46			<b>Tunisia</b>	<b>-5,000</b>	<b>25 of 33 yrs</b>	0.07	<b>1980</b>	0.12	n/a	Arab Spring instigator continues long oil slide
47			<b>Uzbekistan</b>	<b>-5,000</b>	14	0.06	<b>1999</b>	0.19	<b>0.01 imports</b>	down 50% over the last decade
48			<b>Syria</b>	<b>-115,000</b>	<b>11 of 12</b>	0.06	<b>2002</b>	0.68	n/a	Civil war nearly eliminates Syria as oil producer
		Rest of world		<b>-8,000</b>	na	1.22	na	na	n/a	"Everybody else" produces a little more than Colombia
	<b>Nations 41-48 + Rest of World</b>					<b>1.93 mbd</b>				<b>Remaining nations produce less than Qatar</b>
	<b>TOTAL</b>					<b>86.81</b>				<b>World: +0.56 vs. 2012</b> (includes crude oil, condensate, tight oil, oil sands and nat. gas liquids)

\*Some of BP's previously reported production numbers for nations are changed without any notice or footnotes. For example, the 2012 total was reported as 86.15 mbd in 2013 report, but reported as 86.25 mbd in the 2014 release (an increase of 100,000 mbd)